

CITY OF NORTHAMPTON

MASSACHUSETTS

In City Council, May 20, 2010

Upon recommendation of the Mayor and the Northampton Energy
and Sustainability Commission

Ordered, that

that \$646,400 is appropriated for the purpose of paying costs of making energy conservation and alternative energy improvements to the Smith Vocational and Agricultural High School, and for the payment of all other costs incidental and related thereto, and that to meet this appropriation, the City Treasurer, with the approval of the Mayor, is authorized to borrow said amount and issue bonds or notes therefor under Chapter 44, Section 7(3B) of the General Laws, or pursuant to any other enabling authority.

Further Ordered: Any bonds or notes authorized by this Order may be issued in the form of Clean Renewable Energy Bonds ("CREBs") under Section 54 of the Internal Revenue Code of 1986, as amended, or in any other manner as the City Treasurer and the Mayor shall determine to be in the best interests of the City, and are hereby designated as tax credit bonds within the meaning of Chapter 44, Section 21B of the General Laws.

Further Ordered: That the City is authorized to accept and expend any grants, gifts, rebates or any other contributions from any source whatsoever that may be available to finance costs of the project described in this Order, the amount authorized to be borrowed by this Order shall be reduced to the extent of any such grants or gifts received by the City on account of the project authorized by this Order.

Further Ordered: That the City Treasurer is authorized to file an application with The Commonwealth of Massachusetts' Municipal Finance Oversight Board to qualify under Chapter 44A of the General Laws any and all bonds or notes of the City authorized by this vote, and to provide such information and execute such documents as the Municipal Finance Oversight Board of The Commonwealth of Massachusetts may require.